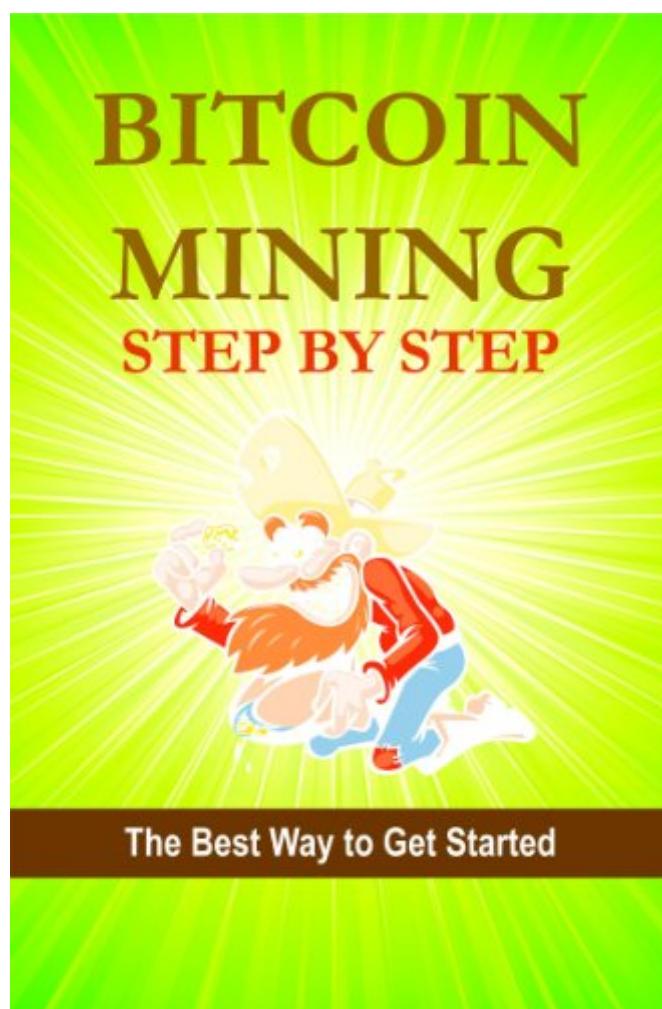


The book was found

# Bitcoin Mining Step By Step (Bitcoin Step By Step Book 2)



## **Synopsis**

The goal of this book is to again take all the information that exists out there and to bring it together in a single guide that provides you the information that you need in order to succeed. Many places in the book I reference existing material. I want to give you, the reader, the information you need in an ordered fashion and lead you to places that you will need to become familiar with. Miners are a special entity in the network. They perform a complex cryptographic algorithm that allows the network to confirm all existing transactions. The result of the mining is called a hash. This hashing is how a miner gets paid. The original designers understood that no one would voluntarily turn on nodes and the required mining equipment without somehow receiving compensation. The miner has to pay for the equipment and pay for the energy it uses. So they designed a reward system that adds Bitcoins into the supply on average every 10 minutes. The chances of obtaining these new Bitcoins are awarded by a built in Lottery. Your ticket to the lottery the hash rate of your mining operation. The book will cover: - Introduction - What is Bitcoin Mining and Why Should I Mine? - What is a Bitcoin? - The Network - Do I mine in a Pool or Solo? - How to Solo Mine - Picking a Pool - Using a Pool - Choosing Mining Equipment - Mining Software - Mobile Monitoring - Things to Consider - Legal Concerns - More Information- Final Thoughts

## **Book Information**

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## Customer Reviews

The author starts out saying, in so many words, that he didn't write this book to make a profit, but to promote Bitcoin. It is chock full of practical advice about starting mining, and he even gives formulas to help determine if it's worth it. I've been thinking of mining, and if I do, I'll definitely review this book and take notes on it before making any big decisions. Bravo Michael

This is a great introduction into bitcoin. If you don't really know anything about bitcoin, I suggest you read this book before you delve into the more complicated aspects of bitcoin....this book is well written and easy to understand. its perfect for the beginner.

It's a nice intro to the world of bitcoin, I'd like to have seen.more around how to really work this to your advantage, not just the glossing over of things, but it's a nice intro.

Simple, straight to the point. Succinct, but enough information to better inform more research on equipment and mining options. Although, I will continue to research my options, this book provided additional information about mining versus just buying bitcoin.

Not bad overall, but as with almost everyone involved in Mining Bitcoin or other Crypto Currencies. most people even at The Sites listed are slow to give straight answers, The reason for this is twofold1. if they help you get into mining then you will be competing against them trying to solve the same problems to earn your share of Bitcoin.2. the other issue is that mining Bitcoin is starting to become more of a hobby than a money maker unless you have thousands to invest then maybe you can compete, the only way to get in now on a small scale as stated in the book is to join a mining pool. but expect to spend Hundreds if not thousands unless you just want another Hobby.

very helpful

Best book for Bitcoin beginners

Easy to understand and well written. Covers all the basics. This book will enable a person to start setting up a Bitcoin mining operation, with the admonishment that you will have to do the work. This book only gives you the accurate map on where and how to go.

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